Course Title: Economics for Everyone  
Course Code: Business 249  
Instructor: Denise Geschke

Course Summary:  
This class will present the “highlights” from introductory courses in microeconomics and macroeconomics and use current events to highlight various concepts. This class is meant for those that want to learn more about economics in a friendly, conversational atmosphere.  
*Please see course page for full description and additional details.*

Grade Options and Requirements:  
- No Grade Requested (NGR)  
  - This is the default option. No work will be required; no credit shall be received; no proof of attendance can be provided.  
- Credit/No Credit (CR/NC)  
  - Students must attend at least 5 class sessions.  
- Letter Grade (A, B, C, D, No Pass)  
  - Students must attend at least 6 class sessions and complete an assignment consisting of approximately 5 short answer questions that will require a written response and graphical explanations (to be discussed after first class session).  

*Please Note: If you require proof that you completed a Continuing Studies course for any reason (for example, employer reimbursement), you must choose either the Letter Grade or Credit/No Credit option. Courses taken for NGR will not appear on official transcripts or grade reports.*

Tentative Weekly Outline:  

Session 1: What do economists think about?  
Ten Principles of Economics, Thinking Like An Economist and Production Possibilities, Specialization and Trade, Comparative Advantage, and the Circular Flow Diagram

Session 2: What’s the deal with supply and demand?  
Supply & Demand, Elasticity, Price Ceilings & Floors, Taxes and Tariffs

Session 3: How do consumers and producers interact?  
Consumer and Producer Surplus, Market Efficiency, Market Failure, Externalities, Public Goods and the Free Rider Problem
Tentative Weekly Outline (cont’d):

Session 4: How do firms make money?
Production Function, Fixed vs Variable Costs, Revenue, Profit, Monopoly, Competitive Markets, Price Discrimination, Oligopoly, Prisoners’ Dilemma, and Antitrust

Session 5: How do we measure our economy?
Income and Expense in the U.S., GDP, the Consumer Price Index, Inflation (intro), Productivity, Unemployment, Economic Growth, Views on Trade

Session 6: What is the role of the banking system in our economy?
Types of Money, Banks and the Creation of Money, Money Supply/Money Multiplier, Federal Reserve and Monetary Policy

Session 7: What is the big picture and how does it affect me?